



**Nicollet County Historical Society
Annual Meeting
Tuesday, April 23, 2024 from 5:00 – 7:00 p.m.
Treaty Site History Center**

MISSION: NCHS gathers, preserves, and shares the varied history of the people, places, and events that have shaped Nicollet County.

VISION: To be a community asset and leader engaging and educating the public and fostering an appreciation of Nicollet County History.

Welcome – 5:30

Business Meeting

- I. Call Meeting to Order
- II. Approval of the Agenda
- III. Secretary's Report
Approval of the minutes on page 2
- IV. Treasurer's Report
Approval of financials on pages 3 and 4
- V. Year in Review
- VI. Elections
Candidate information on page 5
- VII. Adjournment of the Business Meeting

Program – 6:00

Nicollet County Historical Society Annual Meeting Minutes
Sunday, March 26 2023, at 1:30 p.m.
Treaty Site History Center

- I. The NCHS annual meeting was called to order at 1:34 p.m. by President Kate Martens.
- II. The agenda was approved
- III. Secretary's report: NCHS Secretary Dana Melius read the minutes from the 2022 Annual Meeting, which were approved.
- IV. Treasurer's report: Outgoing NCHS Treasurer Ken Rossow presented the treasurer's report and said that despite a couple of huge capital improvement projects (about \$55,000 for roof repairs to the Treaty Site building; about \$40,000 painting of the Cox House), along with a dip of some \$19,000 in the Mairs & Powers fund due to the market declines, the NCHS remains in solid financial condition. The two-page financials was presented as part of the meeting packet. The NCHS had 2022 revenues of \$261,625.72, with a boost of \$82,454.34 in federal COVID support. Expenses totaled \$240,344.52. The NCHS Balance Sheet as of December 31, 2022 was also presented, with total NCHS assets at \$1,154,792.02. The treasurer's report was approved.
- V. Executive Director Jessica Becker and President Kate Martens presented a Year in Review report. For the first full year being open since the COVID shutdown, over 2,800 individuals attended the museum, and it was a record year for field trips, most often handled by James Irhke, Operations Coordinator. Besides the NCHS sponsored events during 2022, the Board of Directors held two strategy retreats and committee restructuring, and new mission and vision statements. But it was mentioned that there remain facilities challenges with both the Treaty Site History Center and the Cox House, as well as on the development side: How do we build the NCHS? There are currently 252 members.
- VI. Elections: Scott Hermanson of Saint Peter and John Hurd of North Mankato were newly-elected to the board by voice vote, and Tami Skinner of Saint Peter was elected to a full second term. Officer candidates were elected as follows: President Kate Martens, Vice President Tami Skinner, Treasurer Denny Schmidt, Secretary Dana Melius. Outgoing Treasurer Ken Rossow was thanked for his service. Special thanks was also mentioned for outgoing board member Ray Jacobson for his years of service and volunteering.
- VII. The annual meeting portion of the afternoon was adjourned at 2:12 p.m.
- VIII. Special guest speaker following the annual meeting was Steve Ketcham, a retired teacher and collector who gave a presentation on the history of the patent medicine industry.

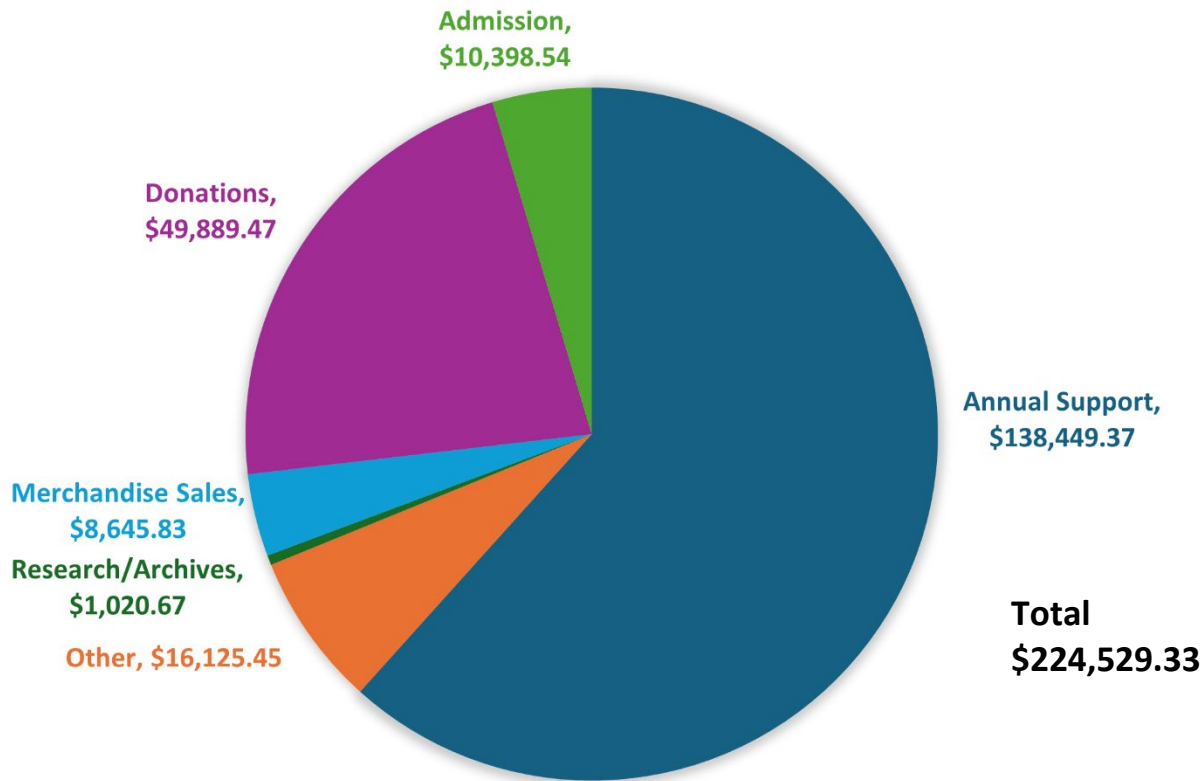
Special note: The 2022 Annual Report is available in digital format on the NCHS website. Physical copies will be printed upon request.

Respectfully submitted,
Dana Melius, Secretary

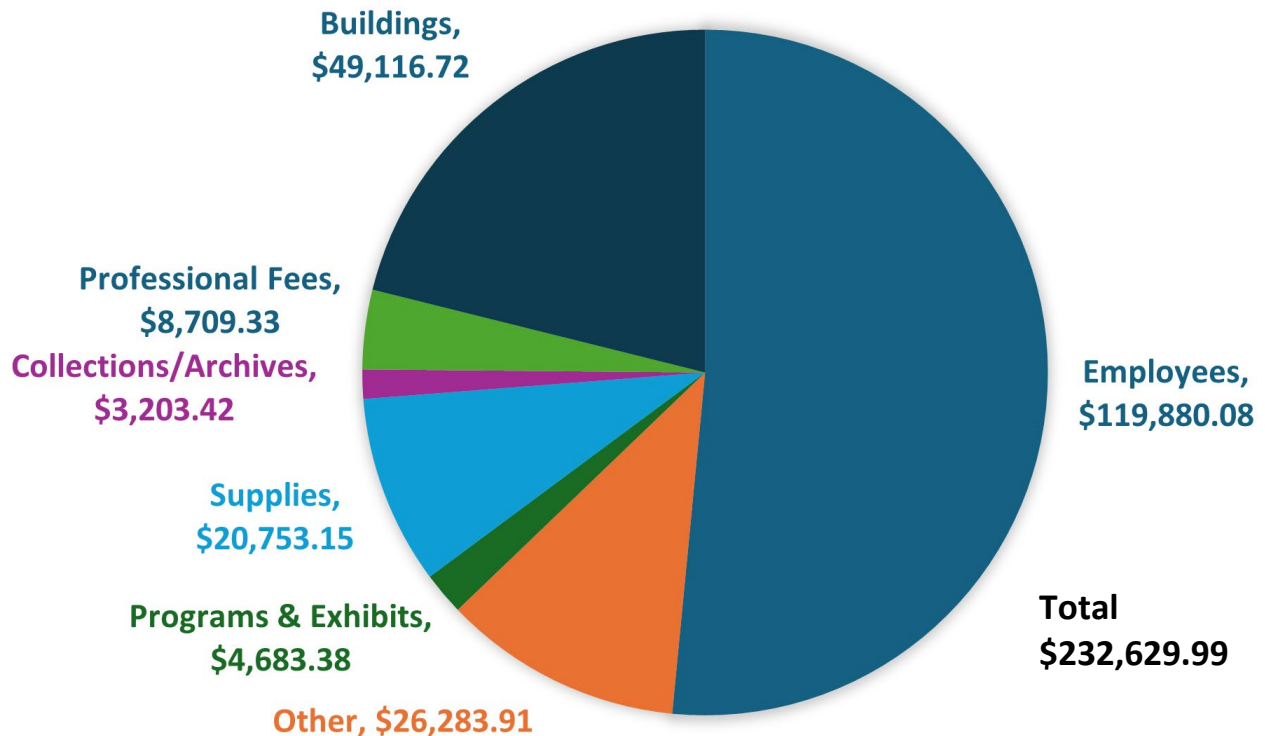
2023 FINANCIALS

The pie charts below provide a general snapshot of our 2023 revenues and expenses. These numbers are preliminary and unaudited. The 2023 tax returns will be completed later this year and final adjustments will be made at that time. If you would like to request full financials, please contact us at (507) 934-2160.

REVENUE



EXPENSES



Nicollet County Historical Society
Statement of Financial Position
For the years ending December 31, 2023 and 2022
***Unaudited

ASSETS:	2023	2022
Current Assets:		
Cash & Cash Equivalents	135,158.92	161,181.15
Inventory (merchandise for resale)	57,342.79	57,342.79
Investments - Mutual Funds	108,374.05	97,629.90
Total Current Assets	<u>300,875.76</u>	<u>316,153.84</u>
Fixed Assets:		
Building & Improvements	2,187,830.02	2,184,950.02
Furniture, Fixtures & Equipment	93,960.79	93,960.79
Total Fixed Assets at Cost	<u>2,281,790.81</u>	<u>2,278,910.81</u>
Less: Accumulated Depreciation	-152,686.18	-1,528,686.18
Net Fixed Assets at Cost	<u>753,104.63</u>	<u>750,224.63</u>
Other Asset		
Investments - CD's	13760.71	13,760.71
TOTAL ASSETS	<u>1,067,741.10</u>	<u>1,080,139.18</u>
 LIABILITIES & NET ASSETS:		
Current Liabilities:		
Accounts Payable	3,597.14	3,597.14
Payroll Taxes Payable	-975.76	3,474.84
Sales Taxes Payable	415.18	262
Total Current Liabilities	3,036.56	7,333.98
Equity		
Restricted Funds	22,944.19	22,944.19
Unrestricted Funds	1,442,344.98	1,442,344.98
Retained Earnings	-392,483.97	-353,329.66
Net Income	<u>-8,100.66</u>	<u>-39,154.31</u>
Total Equity	<u>1,064,704.54</u>	<u>1,072,805.20</u>
Total Liabilities & Equity	<u>1,067,741.10</u>	<u>1,080,139.18</u>

The Nominating Committee of your Nicollet County Historical Society presents the following slate of board members for the 2024 term.

NEW BOARD MEMBER CANDIDATE



Tacie Schwartz, *North Mankato*

Tacie Schwartz is a passionate advocate for local history with a strong background in public service. Currently, she serves on the board of the North Mankato Library and has experience volunteering with the Nicollet County Historical Society. Tacie is enthusiastic about using her skills in public relations and event planning to make history fun and accessible to all ages.

CANDIDATES RUNNING FOR A SECOND TERM



Jon Smithers, *Saint Peter*

OFFICER CANDIDATES



**Kate Martens,
Saint Peter
President**



**Tami Skinner,
Saint Peter
Vice President**



**Scott Hermanson,
Saint Peter
Secretary**



**Denny Schmidt,
New Sweden Twp
Treasurer**